

State of South Carolina )  
COUNTY OF GREENVILLE )

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, Quincy Berley Smith, Jr., of Greenville County

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Fourteen Thousand, Four Hundred and No/100----- (\$ 14,400.00 )

Dollars as evidenced by Mortgagor's promissory note of even date herewith which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

One Hundred Twenty-Four and 98/100----- 124.98 ) Dollars each on the first day of each month hereafter in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 20 years after date, and

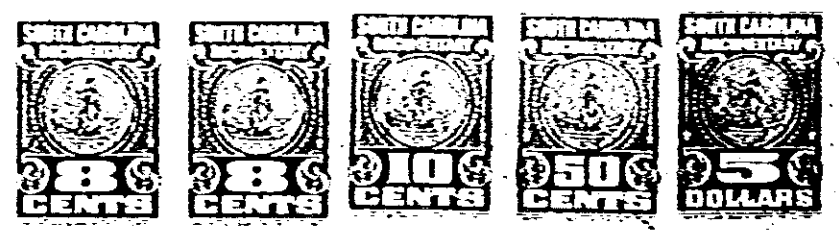
WHEREAS said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW KNOW ALL MEN That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars \$3.00 to the Mortgagee in hand well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, aliened, released, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the full and described real estate

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in the corporate limits of the City of Greenville, being known and designated as all of Lot 16 and the 15-foot western portion of Lot 17 of a subdivision known as Eastlake as shown on plat thereof prepared by Dalton & Neves, Engineers, June 1928, and recorded in the R. M. C. Office for Greenville County in Plat Book G at Page 229 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeastern side of East Circle Avenue, joint front corner of Lots 15 and 16 and running thence with East Circle Avenue, S. 52-45 E. 75 feet to a point in the front line of Lot 17; thence with a new line through Lot 17, N. 37-15 E. 153.4 feet, more or less, to a point in the rear line of Lot 17; thence with the rear lines of Lots 17 and 16, N. 53-22 W. 75 feet to an iron pin, joint rear corner of Lots 15 and 16; thence with the joint line of said lots, S. 37-15 W. 152.5 feet to the beginning corner; being the same conveyed to me by Greenville Home Builders, Inc. by deed dated June 17, 1955 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 528 at Page 49. "



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